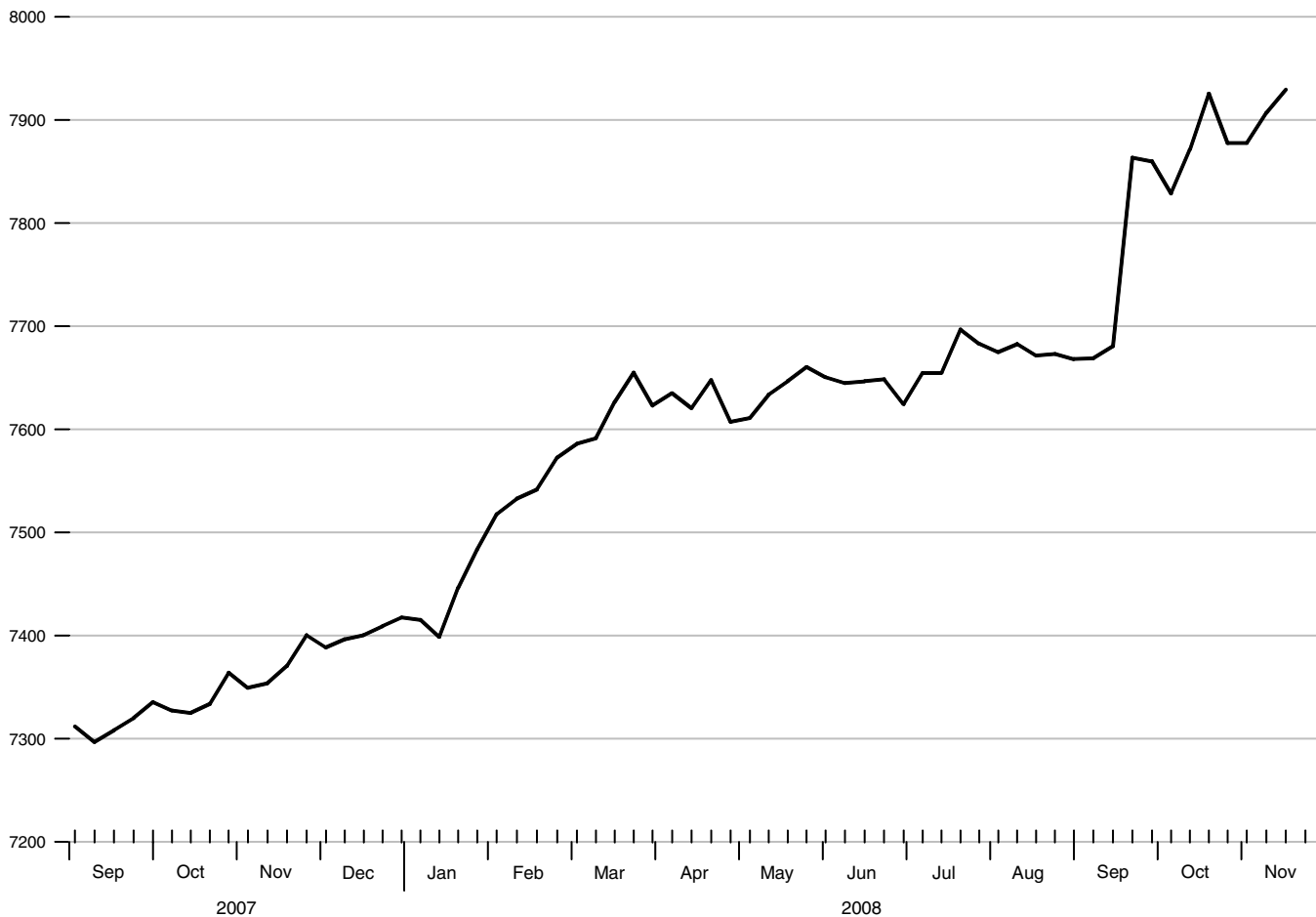


M2

Averages of Daily Figures, Seasonally Adjusted

Billions of dollars



M2

To the average
of four weeks
ending:

Compounded annual rates of change, average of four weeks ending:

| | 11/19/07 | 02/11/08 | 04/21/08 | 05/19/08 | 06/16/08 | 07/14/08 | 08/25/08 | 09/22/08 |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 04/21/08 | 9.0 | | | | | | | |
| 05/19/08 | 7.3 | 6.6 | | | | | | |
| 06/16/08 | 7.0 | 6.1 | 1.6 | | | | | |
| 07/14/08 | 6.0 | 4.8 | 0.8 | 1.8 | | | | |
| 08/25/08 | 5.6 | 4.5 | 1.7 | 2.5 | 1.7 | | | |
| 09/22/08 | 5.8 | 4.9 | 2.8 | 3.7 | 3.4 | 5.2 | | |
| 10/20/08 | 7.6 | 7.3 | 6.4 | 7.8 | 8.6 | 11.4 | 17.8 | |
| 11/17/08 | 7.3 | 7.0 | 6.1 | 7.3 | 7.8 | 9.8 | 13.2 | 15.9 |